

The Gazette



of India

EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No. 276] NEW DELHI, THURSDAY, NOVEMBER 5, 1964/KARTIKA 14, 1886

Separate paging is given to this Part in order that it may be filed
as a separate compilation

MINISTRY OF COMMERCE

NOTIFICATIONS

New Delhi, the 5th November 1964

S.O. 3831.—Whereas forward contracts for the sale or purchase of the goods specified in the Schedule below have been prohibited under the notification of the Government of India in the late Ministry of International Trade No. S.O. 1904 dated the 1st June, 1964.

And whereas the Central Government is of opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of the said goods;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 of the said Act shall apply to non-transferable specific delivery contracts in respect of the aforesaid goods in the whole of India;

Provided that the provisions of sub-section (3) of the said section 17 shall not apply to any non-transferable specific delivery contracts for the sale or purchase of any of the aforesaid goods which is entered into between parties who are not members of a registered association.

THE SCHEDULE

- (i) Mustardseed
- (ii) Rapeseed or Toria

[No. 32(35)-Com(Genl) (FMC)/64-I.]

S.O. 3832.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) as applied to non-transferable specific delivery contracts, by the notification of the Government of India in the Ministry of Commerce No. 32(35)-Com(Genl)(FMC)/64-I, dated the 5th November, 1964, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of any of the goods mentioned in the Schedule below in the whole of India and fixes under clause (a) of section 18 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed :

Provided that nothing in this notification shall apply to any such non-transferable specific delivery contract which is entered into between parties who are not members of a registered association.

THE SCHEDULE

- (i) Mustardseed
- (ii) Rapeseed or Toria

[No. 32(35)-Com(Genl)(FMC)/64-II.]

S.O. 3833.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952, (74 of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contract for the sale or purchase of taramiraseed or taramiraseed oilcake and fixes under clause (a) of section 16 of the said Act, the rate prevailing at the time at which the forward market in such goods closed on the date of this notification, as the rate at which any such forward contract entered into on or before the said date and remaining to be performed after the said date, shall be deemed to be closed.

[No. 32(35)-Com(Genl)(FMC)/64-III.]

S.O. 3834.—Whereas forward contracts for the sale or purchase of taramiraseed have been prohibited under the notification of the Government of India in the Ministry of Commerce No. 32(35)-Com(Genl)(FMC)/64-III, dated the 5th November, 1964.

And whereas the Central Government is of opinion that in the interest of trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of taramiraseed;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that the provisions of section 17 of the said act shall apply to non-transferable specific delivery contracts in respect of taramiraseed in the whole of India:

Provided that the provisions of sub-section (3) of the said section 17 shall not apply to any non-transferable specific delivery contract for the sale or purchase of taramiraseed which is entered into between parties who are not members of a registered association.

[No. 32(35)-Com(Genl)(FMC)/64-IV.]

S.O. 3835.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act 1952 (74 of 1952), as applied to non-transferable specific delivery contracts, by the notification of the Government of India in the Ministry of Commerce No. 32(35)-Com(Genl)(FMC)/64-IV, dated the 5th November, 1964, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of taramiraseed in the whole of India and fixes under clause (a) of section 16 of the said Act, the price fixed by the contract as the rate at which any such non-transferable specific delivery contract, entered into on or before the date of this notification and remaining to be performed after the said date shall be deemed to be closed:

Provided that nothing in this notification shall apply to any such non-transferable specific delivery contract which is entered into between parties who are not members of a registered association.

[No. 32(35)-Com(Genl)(FMC)/64-V.]

D. N. BANERJEE, Jt. Secy.